

PANJAB UNIVERSITY, CHANDIGARH
BUDGET ESTIMATES 2017-2018

INTRODUCTORY NOTE

The Budget of the University has been prepared in pursuance of the provisions contained in Chapter – II (A) (iii) of P.U. Calendar Volume – I of 2007. The total budget of the University mainly consists of four parts:

- Part –I** Maintenance Budget to be hereafter referred as Revenue Account.
- Part–II** Income & Expenditure of Constituent Colleges which are fully funded by the State Govt. of Punjab.
- Part–III** Income & Expenditure of specific activities/works out of various earmarked funds established under the University rules.
- Part–IV** The Income & Expenditure of specific Research Projects/Schemes sanctioned by various funding agencies/sponsoring bodies such as UGC, DST, DBT, ICMR, various departments of States/Centre Governments etc.

The summary of each part of the budget is as below:

(i) Part - I: Revenue Account

(Rs. In lacs)				
Sr.No.	Particulars	Actuals 2015-16	Revised 2016-17	Estimate 2017-2018
A	Expenditure			
(i)	Salary and retirement benefits	36173.22	39104.54	42464.96
(ii)				

The Maintenance Budget (Revenue Account) mainly accounts for expenditure on Salaries, Pension and other concurrent services/retirement benefits. Besides this, the expenditure on day to day running of the University such as Electricity, Water Charges, Office Expenditure, Printing & Stationery, Minor

(iv) Part – IV : Plan & Schemes

(Rs. in lacs)

Particulars	Actuals 2015-2016	Revised 2016-2017	Estimates 2017-2018
Income	5502.93	7514.22	5521.77
Expenditure	6031.45	10668.30	5301.39

The budget of Income & Expenditure for various Projects & Schemes has been prepared on the basis of ongoing research projects, schemes and other grants sanctioned by the various funding agencies. The income under this account is utilized for the purposes and guidelines of each Project/Scheme sanctioned by the funding agency. The reason for excess of expenditure over income is that usually 50% of the grant of a specific project is received in the year of the sanction itself and the utilization period of which spans over 2 to 3 years.

The position of Grant-in-Aid received/receivable from the financial year 2009-2010 onwards is as under:

(Rs. in lacs)

Year	Maintenance Deficit	Grant-in-Aid fixed by the Pb.Govt.	Actual Grant-in- Aid received from the Pb.Govt.	Grant-in-Aid required to meet the deficit after adjustment of fixed Grant-in-Aid of Pb. Govt.	Actual Grant-in-Aid received from Centre Govt.	Balance Grant-in-Aid due		Grant carried forward to next year	
						Punjab Govt.	Centre Govt.	Punjab Govt.	UT/GOI
1	2	3	4	5 (2-3)	6	7 (3-4)	8(5-6)		