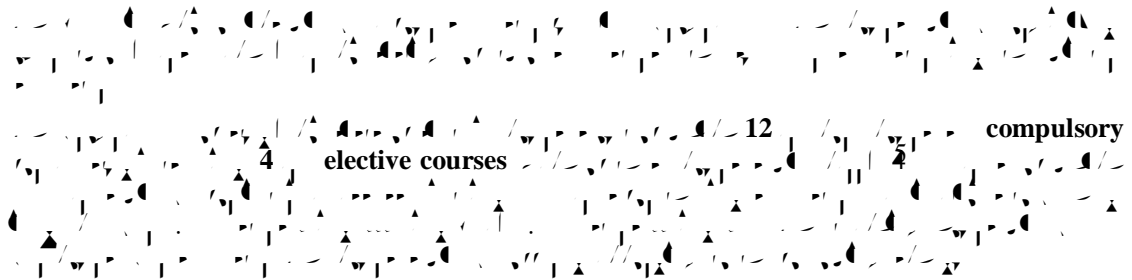




OUTLINES OF TESTS, SYLLABI AND COURSES OF READING FOR M.A. ECONOMICS (SEMESTER SYSTEM) FOR THE EXAMINATION OF 2019-2020

Course Structure:



SEMESTER-I

All Compulsory Papers :

1. Economics	4	4	4
2. Mathematics	4	4	4
3. History	4	4	4
4. Z	4	4	4

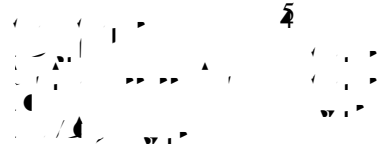
SEMESTER-II

All Compulsory Papers :

1. Economics	4	4	4
2. Mathematics	4	4	4
3. History	4	4	4
4. Z	4	4	4

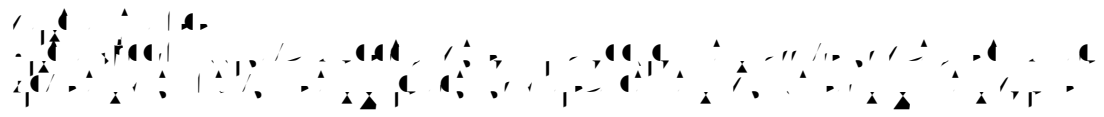
SEMESTER-I

PAPER-MAECO-101: MICRO ECONOMICS-I



Objective:

The objective of this course is to provide a comprehensive understanding of the principles of microeconomics, including the analysis of individual and firm behavior, market structures, and the determination of prices and output in a free market system.



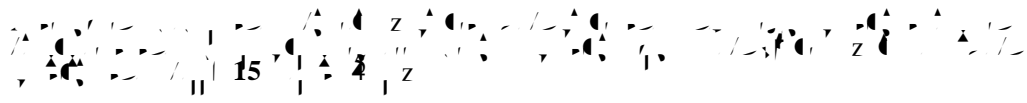
Consumer Surplus: $\int_0^Q (P - P_m) dq$

Application of Indifference Curves:

Modern Micro Economics
Price Theory
Microeconomics: Theory and Applications

PAPER- MAECO-102: MACRO ECONOMICS-I

z



UNIT-I

Macroeconomics: An Introduction to Keynesian Neoclassical Controversies

Macroeconomics.

Essentials of Advanced Macroeconomic Theory

Advanced Macroeconomics

Further Readings:

Macroeconomics.

Open Economy Macroeconomics

Theories of Inflation

Macro Economics.

Macroeconomics

The Foundations of Modern Macroeconomics

A Contribution to the Theory of Trade Cycle - Clarendon Press

Studies in Business Cycle Theory

International Macroeconomics

New Keynesian Economics. MIT, 2 Volumes.

The Trade Cycle.

Macroeconomics – An Open Economy Approach.

Contemporary Macroeconomics: Theory and Policy.

Rational Expectations.

Modern Macroeconomics: Its Origin, Development and Current

Macroeconomics: Imperfections, Institutions and Policies

PAPER –MAECO–103: QUANTITATIVE METHODS –I

Q.1. a)

Further Readings:

1. *Mathematical Statistics*

... compulsory

SEMESTER-II

PAPER – MAECO-201: MICRO ECONOMICS-II

5

Objective:

The objective of the course is to provide a comprehensive understanding of macroeconomics, including the role of government, the business cycle, and the effects of monetary and fiscal policy. The course will cover the following topics:

- The role of government in the economy
- The business cycle and its causes
- The effects of monetary and fiscal policy
- The role of the central bank
- The effects of inflation and unemployment

Pedagogy of the Course Work :

The course will be taught through a combination of lectures, seminars, and practical exercises. The following methods will be used:

- Lectures: To provide a theoretical framework for the course.
- Seminars: To discuss current issues in macroeconomics.
- Practical exercises: To apply the theory to real-world data.

INSTRUCTIONS FOR THE PAPER-SETTER AND CANDIDATES:

4. The paper is divided into two parts, A and B. Part A is compulsory and carries 40 marks. Part B is optional and carries 20 marks. The total marks for the paper are 60. The duration of the paper is 150 minutes. The following instructions apply to both parts:

- Candidates must write their answers in their own handwriting.
- Candidates must use blue or black ink.
- Candidates must not write on the back of the paper.
- Candidates must not use a calculator.
- Candidates must not use any other aids.

15

UNIT-II

(Inflation Theories and Philips Curve)

Inflation: $\frac{dP}{P} = \frac{dM}{M} - \frac{dY}{Y}$

Further Readings:

Barro, R. J. (2010). *Macroeconomics*. 4th Edition. McGraw-Hill Education.

Blanchard, O. J. (2016). *Open Economy Macroeconomics*. 2nd Edition. MIT Press.

Blanchard, O. J. (2016). *Theories of Inflation*. MIT Press.

Blanchard, O. J. (2016). *Macro Economics*. 4th Edition. McGraw-Hill Education.

Blanchard, O. J. (2016). *Macroeconomics*. 4th Edition. McGraw-Hill Education.

Blanchard, O. J. (2016). *The Foundations of Modern Macroeconomics*. MIT Press.

Blanchard, O. J. (2016). *A Contribution to the Theory of Trade Cycle*. Clarendon Press.

Blanchard, O. J. (2016). *Studies in Business Cycle Theory*. MIT Press.

Blanchard, O. J. (2016). *International Macroeconomics*. MIT Press.

Blanchard, O. J. (2016). *New Keynesian Economics*. MIT, 2 Volumes.

Blanchard, O. J. (2016). *The Trade Cycle*. MIT Press.

Blanchard, O. J. (2016). *Macroeconomics – An Open Economy Approach*. MIT Press.

Blanchard, O. J. (2016). *Contemporary Macroeconomics: Theory and Policy*. MIT Press.

Blanchard, O. J. (2016). *Rational Expectations*. MIT Press.

Blanchard, O. J. (2016). *Modern Macroeconomics: Its Origin, Development and Current Status*. MIT Press.

Blanchard, O. J. (2016). *Macroeconomics: Imperfections, Institutions and Policies*. MIT Press.

PAPER – MAECO-203: QUANTITATIVE METHODS – II

Blanchard, O. J. (2016). *Contemporary Macroeconomics: Theory and Policy*. MIT Press.

1. The course is designed to provide a comprehensive understanding of the subject matter, covering both theoretical and practical aspects.

Pedagogy of the Course Work:

The course is designed to provide a comprehensive understanding of the subject matter, covering both theoretical and practical aspects. The pedagogy of the course work is designed to be interactive and student-centered, focusing on the development of critical thinking and problem-solving skills. The course includes a variety of activities, such as lectures, seminars, and practical exercises, to ensure that students are engaged and able to apply their knowledge in real-world contexts.

INSTRUCTIONS FOR THE PAPER-SETTER AND CANDIDATES:

1. The paper-setter should ensure that the questions are clear, concise, and cover the entire range of the syllabus.

5

Objectives:

[The content of this section is illegible due to heavy noise and artifacts.]

UNIT - III

1. The concept of fiscal federalism in India. 2. The evolution of fiscal federalism in India. 3. The structure of fiscal federalism in India. 4. The role of the Centre in fiscal federalism. 5. The role of the States in fiscal federalism. 6. The role of the Local Bodies in fiscal federalism. 7. The challenges of fiscal federalism in India. 8. The need for fiscal federalism in India. 9. The benefits of fiscal federalism in India. 10. The future of fiscal federalism in India.

1. The concept of fiscal federalism in India. 2. The evolution of fiscal federalism in India. 3. The structure of fiscal federalism in India. 4. The role of the Centre in fiscal federalism. 5. The role of the States in fiscal federalism. 6. The role of the Local Bodies in fiscal federalism. 7. The challenges of fiscal federalism in India. 8. The need for fiscal federalism in India. 9. The benefits of fiscal federalism in India. 10. The future of fiscal federalism in India.

R33074(u)14.362(15(c)-185563(o)37.4436(m)0.39948(m)0.39948(e)4.5722(n)0.933074(d)0.933074(e)4.5722(d)-22.1947()

