

**SYLLABI FOR M.PHIL. COURSE IN ECONOMICS FOR THE
SESSION – 2020-21**

SEMESTER – I

Paper-I	Research Methodology	100 marks (4 credits) (50+50 internal assessment)
Paper-II	Applied Econometrics	100 marks (4 credits) (50+50 internal assessment)

SEMESTER-II

Paper-III	Economic Methodology	100 marks (4 credits) (50+50 internal assessment)
Paper IV	Optional (Any one of the following):	
(i)	Public Policy and Governance	100 marks (4 credits) (50+50 internal assessment)
(ii)	Industrial Economics	100 marks (4 credits) (50+50 internal assessment)
(iii)	Money, Banking and Finance	100 marks (4 credits) (50+50 internal assessment)
(iv)	International Economics	100 marks (4 credits) (50+50 internal assessment)
Paper- V	Dissertation	200 marks (8 credits) (Dissertation 150 + viva-voce 50 marks)

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**SYLLABI FOR M.PHIL. COURSE IN ECONOMICS FOR THE
SESSION 2019-20**

SEMESTER-I

PAPER-I: RESEARCH METHODOLOGY

4 Credits
100 marks
(50+50 internal assessment)
Teaching Hour : 40
Time : 3 Hours

Objective of the Course: The objectives of this paper are (i) to acquaint the students with the advances in the field of Research Methodology; and (ii) develop research methodological skills for undertaking research in social sciences in general and in a discipline in particular.

Pedagogy: Class Room Teaching, Term Paper/Assignment, Presentations, Book Reviews & Seminars.

INSTRUCTIONS FOR THE PAPER-SETTERS:

Nine questions will be set in all with two from each unit and one question spread over the entire syllabus.

The 1st question consisting of 2 short notes, each carrying 5 marks, set out of the entire syllabus would be compulsory. Additionally, the students are required to attempt one question from each Unit carrying 10 marks.

Unit-I

Philosophy of Social Sciences:

Approaches to Social Sciences Research: Quantitative and Qualitative.

Inter-disciplinary Research in Social Sciences: Rationale and Approaches.

Social Science Research Process.

Selection and Formulation of Research Problem under Quantitative and Qualitative research approach.

Research Synopsis: Concept, Format and Writing.

Unit-II

Hypothesis: Concepts, Types, Features and Testing.

Sampling: Concepts, Types, Size, Sampling Error.

Triangulation: Concept, Rationale and Process.

Meta Analysis: Concept, Rationale and Process.

Unit-III

Methods of Data Collection.
Data Processing
Data Analysis
Report and Thesis Writing.

Unit-IV

Data Sources of Indian Economy
Nature and Sources of Micro and Macro statistical data relating to: Agriculture, Industry, Public Finance, Banking & Finance, External Trade, Consumption, Employment, and National Income.

Suggested Readings :-

1. Creswell, J.W. (1994). *Research Design: Qualitative and Quantitative Approaches*. London, Sage Publications.
- Miah, Abdul Quader. (2016). *Applied Statistics*, (1st ed.) Springer, Singapore.

SEMESTER-II

PAPER III – ECONOMIC METHODOLOGY

4 Credits
100 marks
(50+50 internal assessment)
Teaching Hour: 40
Time: 3 Hours

OBJECTIVES: - The economic crisis that has affected the world economy since 2008 has

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Unit-IV

Marx's position on ideology and method in economics; Dialectical and historical materialism as method of inquiry; Mode of production and superstructure model.
Methodology of heterodox economic tradition.

Suggested Readings

Mark Blaug (1997), *Modern Economic Theory* Cambridge University Press.

Daniel M. Hausman Eds. (1984), *Essays in Economic Theory*, Cambridge University Press.

Bruce J. Caldwell (2003), *Business Economics: A Modern Text*, Routledge Publication.

Milton Friedman (1953) *Essays in Positive Economics*, University of Chicago Press.

Joseph Schumpeter (1976), *Business Cycles*, Oxford University Press.

Tony Lawson (2003), *Modern Economics*, Routledge Books, London

Tony Lawson (2013), What is this 'school' called neoclassical economics? *Current Issues in Economics*, Vol. 37, No. 5, pp. 947-983.

Frederic S. Lee and Bruce Cronin Eds. (2016), *Neoclassical Economics: A Critical Appraisal* Edward Elgar Publishing Ltd.

John M. Keynes (1939), Professor Tinbergen's Method, *Economic Journal*, Vol. 49, No.195, pp. 558-577.

Amaryta K. Sen (1977), Rational Fools: A Critique of the Behavioral Foundations of Economic Theory, *Journal of Economic Surveys*, Vol. 6, No. 4, pp. 317-344.

Richard D. Wolff and Stephen A. Resnick (2012) *Contemporary Economic Theory* The MIT Press.

Suggested Readings :-

1. R. Dye, Thomas. (2002). *Business Law*, Pearson Education, New Delhi.
2. Nagel, Stuart S., (1984). *Business Law*, St. Martin's Press, N.Y.
3. Nagel, Stuart S., (2000). *Business Law*, Ashgate Publication Co.
4. Hill, M and Hupe, P (2002). *Business Law* Sage, London.
5. World Bank (2017). *World Development Report: 'Governance and the Law'* Washington D.C.
6. Government of India. Twelfth Plan Document Several Articles and Working Papers.

PAPER IV: OPTION (ii): INDUSTRIAL ECONOMICS

4 Credits

100 marks

(50+50 internal assessment)

Teaching Hour: 40

Time: 3 Hours

Objectives: In the 21st century, efficiency and competitiveness in all spheres of economic life and more 500 industrial sectors are at the core of success. The present syllabus is designed for the students to capture the contemporary issues in industrial development both in theory and in the Indian context.

Pedagogy of the Course Work: The course relies on a combination of lectures, solving problems, and discussing of academic articles or real-life situations. Teacher will assign topic for assignments on contemporary themes and issues from the syllabi. Special tutorials/contact hour for one-to-one student-teacher interactions.

Unit – III

Technological Progress: Concepts, Optimal Technological Change and optimal timing of Innovation. Importance of small versus large firms. Learning by doing and Size of the Firms. Logic of Patents.

Unit – IV

Public Policy for business combinations with special reference to India: Takeovers code of SEBI.

Empirical studies: Market Structure, Market Power and Profitability; Mergers and Takeovers in India. Profitability Issues, R & D behavior of firms. Market Structure and R & D Behavior of firms.

Suggested Readings:-

1. Martin, Stephen (2001). *An Introduction to Economic Theory*, Blackwell, (2nd ed.).
2. Scherer, F M & Ross David (1990). *Industrial Structure and the Nature of Innovative Activity* (3rd ed.). Boston Houghton Mifflin Company.
3. Hay, D A & Morris, D J (1979). *Industrial Organization* Oxford Univ. Press, New York.
4. Shepherd, William, G, J.M. Shepherd (2003). *Microeconomic Theory* (5th ed.). Prentice Hall International.
5. Kreps. D.M, (2003). *Microeconomics for Managers* (1st ed.). w.w. Norton & Company, New York London.
6. Schmalensee, R and Robert Willig (1989). *Industrial Organization* (Vol. I& II), Elsevier, North Holland.
7. P L Beena (September 27, 2008) *Economic Survey*; Trends and Perspectives on Corporate Mergers in Contemporary India.
8. Pramod Mantravadi, A Vidyadhar Reddy (September 29, 2007) *Economic Survey*;

PAPER IV-OPTION (iii) -

Unit-IV

Global Environmental Problems: Global Warming Ozone Depletion and Acid Rain (Consequences and Solutions or International Responses); Earth Summits 1992, 2002 and 2012.

Trade and Environment: Environmental Effects of International Trade;